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Center for Economic Education

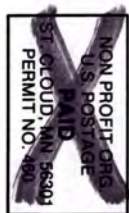
THE CENTER FOR ECONOMIC
EDUCATION AND THE SENATE
FINANCE COMMITTEE ANNOUNCE

30th ANNUAL

ECONOMIC EDUCATION WINTER INSTITUTE



Friday, February 7, 1992
Atwood Center Ballroom
St. Cloud State University



Program a.m.

- 8:30 Registration—Atwood Center Ballroom
- 9:00 Greetings and Introductions,
Robert Hendricks, Director SCSU Center
and Marc Herr, President Student
Government
- 9:10 "Moving Toward a Market System in Eastern
Europe: The Bulgarian Model,"
George M. Vredeveld
- 10:10 "U.S. Bank Reform: Two Contrary Views,"
Richard E. Randall
and Arthur J. Rolnick
- 11:20 Questions and Answers

p.m.

- 12:00 Buffet Lunch (reservations required)
- 12:50 "New Economic Theories in Practice,"
John B. Taylor
- 2:00 Adjourn

Sponsoring Organizations

SCSU Center for Economic Education
Senate Finance Committee
Minnesota Council on Economic Education with
St. Cloud State University's
College of Business
College of Education
Economics Department
Interdisciplinary Studies Department
University Foundation
Minnesota Department of Education

The Economic Education Winter Institute is
presented as a service to:

Students at St. Cloud State University
Elementary/secondary teachers and
administrators
University/college faculty and administrators
General public

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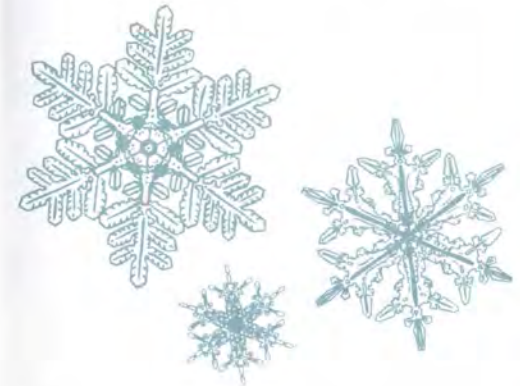
SCSU is an equal opportunity educator and employer.

PS632



Objectives

- To increase interest in economic education.
- To provide an opportunity for interaction with leaders in economics and education.
- To encourage the integration of the teaching of economic concepts in the school curricula.
- To present economic subject matter that will be interesting and useful for all who attend.



Map



Parking

Parking is available in student lots and on public streets near the campus. Parking permits may be obtained upon written request to the Center for Economic Education by February 3. Parking lots are indicated by shaded areas on the campus map below. Shuttle bus service is available for lots K and Q at 10 minute intervals. Call the Center for Economic Education for more details (612) 255-2157.

Speakers



John B. Taylor was a member of President Bush's Council of Economic Advisors 1989-91 and is currently Professor of Economics at Stanford University. Prior to joining the Stanford faculty in 1984, he was Professor of Economics at Princeton University and at Columbia University. Taylor was one of the first to develop a rigorous criticism of the "new classical" view that monetary policy is ineffective in "Monetary Policy during a Transition to Rational Expectations" and in "The Stabilizing Power of Monetary Policy."

Dr. Taylor is a Fellow of the Econometric Society and was a Guggenheim Fellow in 1984-85. He is a Research Associate at the National Bureau of Economic Research. He served as a co-editor of the *American Economic Review* from 1985-88.

Educated at Princeton and Stanford, Taylor received his Ph.D. from the latter in 1973.



Richard E. Randall is Vice President of Research at the Federal Reserve Bank of Boston. He has written extensively on the thrift crisis and deposit insurance since 1987. He developed the argument for "The Need to Protect Depositors of Large Banks, and the Implication for Bank Powers and Ownership" in his 1990 article in the *New England Economic Review*.

Randall began his tenure at the Boston Fed in 1955 and was appointed Vice President of the Loan and Credit department in 1972. Subsequently, he served as vice president of the bank supervision division and advisor to the president.

Randall received his undergraduate degree from the University of Vermont and MBA from Babson College. He did his thesis at Stoner Graduate School of Banking in 1965.



Arthur J. Rolnick is Senior Vice President and Director of Research at the Federal Reserve Bank of Minneapolis. His most recent research has been directed toward public policy initiatives, including suggested reform of the nation's deposit insurance system.

A native of Michigan, Rolnick has been with the Minneapolis Fed since 1970 when he was appointed as a senior economist. He was promoted to his current position in 1985. He also has served as a visiting professor at Boston College and the University of Minnesota.

Rolnick is past president of the Minnesota Economics Association. He is a member of the Minnesota Council of Economic Advisors and the Minneapolis *Star Tribune's* Board of Economists. He holds two degrees from Wayne State University and received a Ph.D. in economics from the University of Minnesota in 1973.

George M. Vredeveld is Professor of Economics at the University of Cincinnati. In 1990 he was selected to participate in the U.S. Chamber's Bulgarian Economic Growth and Transition Project and in that capacity prepared recommendations for education reform. As a consultant for the Republic of Bulgaria, he has worked with universities in Bulgaria to design curricula for market economics and management.

Dr. Vredeveld serves on the Board of Advisors for the Free University of Varna (Bulgaria) and on the Board of Education for All Foundation (Bulgaria). During 1991 he was visiting professor of economics at the European Institute of Public Administration in Maastricht, the Netherlands.

Vredeveld received his B.A. from Calvin College and graduate degrees from Purdue and Indiana University.

Registration

Please complete this form and return by February 4, 1992.

Name _____
 Address _____
 City _____ State _____ Zip _____

Indicate your preference:

I plan to attend the Winter Institute and the luncheon. (Enclose \$6.50 for each luncheon reservation you desire.)

I plan to attend the Winter Institute but not the luncheon. (No registration fee.)

Total _____

Print guest names here for luncheon reservations. _____

Send to:
 Center for Economic Education
 388 Stewart Hall
 St. Cloud State University
 720 Fourth Avenue South
 St. Cloud, MN 56301-4498

No program registration fee

Luncheon \$6.50/Reservations are required by February 4, 1992. Make check payable to the Center for Economic Education.

This program has been recommended for teacher renewal credits.