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### Winter Institute Program [1999]

St. Cloud State University

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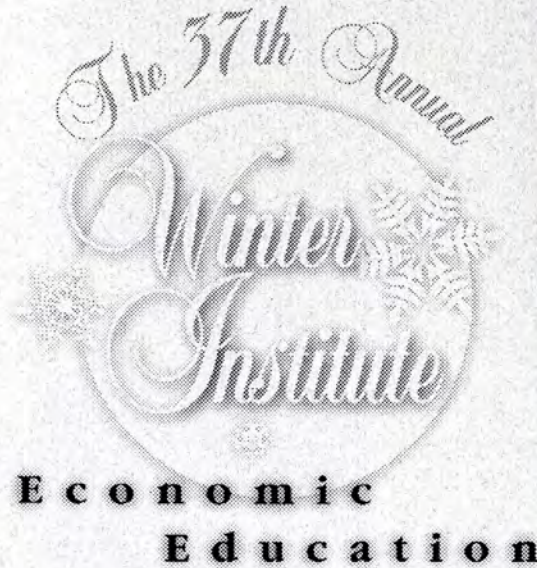
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THE CENTER FOR ECONOMIC EDUCATION  
&  
THE SCSU STUDENT GOVERNMENT  
A N N O U N C E



*"The Future of Banking"*

Friday, February 26, 1999  
Atwood Center Ballroom  
St. Cloud State University

**ST. CLOUD STATE UNIVERSITY**  
*A tradition of excellence and opportunity*  
CENTER FOR ECONOMIC EDUCATION  
Stewart Hall 373  
720 Fourth Avenue South  
St. Cloud, MN 56301-4498

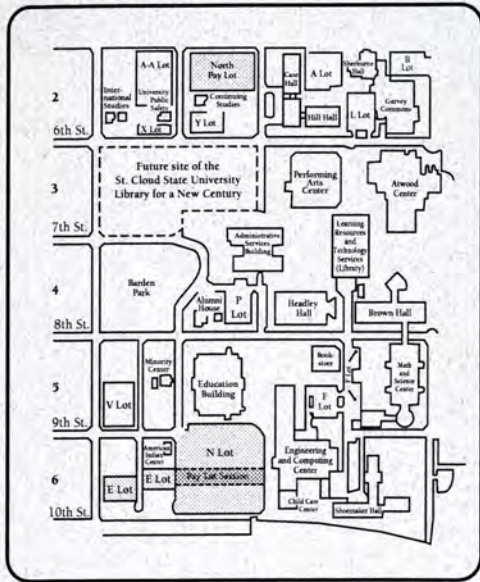
# Program

- 8:30 a.m.** REGISTRATION  
Atwood Center Ballroom
- 9:00** GREETINGS AND INTRODUCTIONS  
**Bruce F. Grube**, President, St. Cloud State University  
**Arthur J. Rolnick**, Chair, Minnesota Council on Economic Education  
**Mark Jesok**, Chair, SCSU Student Government  
Senate Finance Committee
- 9:10** "Banking in an Age of Turmoil"  
**Robert E. Litan**
- 10:15** "From Command and Control to Market Discipline: How Regulation  
Should Evolve with the Changing Banking Industry"  
**Gary H. Stern**
- 11:20** CLOSING AND THANK YOU
- 11:30** BUFFET LUNCH  
(reservations required)
- 12:30** FOCUS: INTERNATIONAL ECONOMICS WORKSHOP  
Workshop Leaders—**Rich MacDonald**, Director of the SCSU Center for  
Economic Education; **Curt Anderson**, Director of the UM-Duluth  
Center for Economic Education; **Igor Gubatyuk**, professor of  
Economics and Deputy Dean, Department of Economics, Chernovtsi  
State University, Chernovtsi, Ukraine; **Mykhaylo Butsko**, Deputy  
Director, Center for Economic Education, Kiev, Ukraine.  
*Invited Teachers Only*
- 3:30** ADJOURN

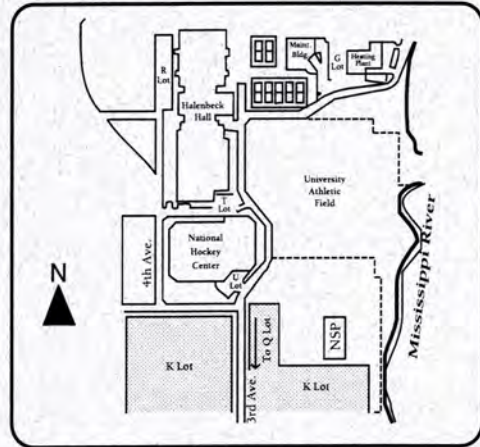
### *Sponsoring Organizations*

- SCSU Center for Economic Education
- SCSU Student Government Senate Finance Committee
- Minnesota Council on Economic Education
- St. Cloud State University's  
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College of Social Sciences
- Economics Department
- St. Cloud State University Foundation
- Minnesota Economic Development Center
- National Council on Economic Education

The SCSU Center for Economic Education is an affiliate of the Minnesota Council on Economic Education (MCEE) and the National Council on Economic Education (NCEE). The Center offers in-service and pre-service for credit workshops, short courses, and traditional courses in the area of economics for K-12 educators. The Center also offers a variety of non-credit workshops and programs that appeal to broader audiences. In addition to the Winter Institute, the Center organizes an annual Economic Outlook program and sponsors the Minnesota Heartland Economics Challenge, an economics quiz bowl for high school students from Central Minnesota schools. The Center is also responsible for the St. Cloud Area Quarterly Business Report. For more information about Center programs, call our office at (320) 255-2157 or write us at the address provided on the back of the brochure.



NORTH CAMPUS



SOUTH CAMPUS

**PARKING**

Parking is available in the North Pay Lot next to the Continuing Studies building and in the Pay Lot section of N Lot, next to the Education building. Free parking is available in K Lot (South of the National Hockey Center). This option also requires a fee for the Husky Shuttle that runs to Atwood Center. Parking is also available on public streets near campus. Please see map for more information. Parking permits are required to park in faculty, staff, and student lots. Call the Center for Economic Education for more details, (320)255-2157.

Robert E. Litan is the Director of the Economic Studies Program and Cabot Family Chair in Economics at the Brookings Institution, where he served as a Senior Fellow from 1984-1993 and from 1987 through 1993 as Director of two research centers in the Program. Dr. Litan who is both an economist and an attorney, is also currently the co-director of the new AEI-Brookings Joint Center on Regulatory Studies.



*Robert E. Litan*

During his career at Brookings, Dr. Litan has authored, co-authored or edited 19 books and over 100 articles in journals, magazines and newspapers on government policies on a wide range of economic issues, but with a special emphasis on those relating to financial institutions. Among his books in this area are *American Finance for the 21st Century* (with Jonathan Rauch); *Financial Regulation in the Global Economy* (with Richard Herring); *The Revolution in U.S. Finance*, and *What Should Banks Do?* Dr. Litan is also co-editor of the Brookings-Wharton Papers on Financial Services. He currently is working on a book on the future of international finance in the next century.

Dr. Litan has also served in several capacities in the federal government. During 1995 and 1996, he was Associate Director of the Office of Management and Budget (where he was responsible for overseeing budgetary and other policies of six cabinet agencies). From 1993 to 1995, he was Deputy Assistant Attorney General, in charge of civil antitrust litigation and regulatory issues, at the Department of Justice. From 1977 to 1979, he was the regulatory and legal staff specialist at the President's Council of Economic Advisers.

Dr. Litan received his B.S. in Economics (summa cum laude) from the Wharton School of Finance at the University of Pennsylvania; a J.D. from Yale Law School; and a M. Phil. and Ph.D. from Yale University.



*Gary Stern*

Gary Stern became president and chief executive officer of the Federal Reserve Bank of Minneapolis in March 1985. As a Federal Reserve Bank president, he serves as a member of the Federal Open Market Committee—the Fed's principal body responsible for establishing national money and credit policies.

Stern, a native of Wisconsin, joined the Federal Reserve Bank of Minneapolis in January 1982 as senior vice president and director of research. Before joining the Minneapolis Fed, Stern was a partner in a New York-based economic consulting firm. Stern's prior experience includes seven years at the Federal Reserve Bank of New York.

Stern serves on the board of trustees of the National Council on Economic Education and Educational Testing Service, the board of directors of the Minneapolis College of Art and Design, the Northwest Area Foundation and the Carlson School of Management at the University of Minnesota.

Stern holds an A.B. in economics from Washington University, St. Louis, and a Ph.D. in economics from Rice University, Houston.

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**REGISTRATION**

No program registration fee. Luncheon costs \$6.95/reservations are required by: February 17, 1999.

Make payable to: Center for Economic Education.

**Please complete this form and return by February 17, 1999.**

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Affiliation \_\_\_\_\_

**Indicate your preference:**

- I plan to attend the Winter Institute and the luncheon. (Enclose \$6.95 for each luncheon reservation you desire.)
- I plan to attend the Winter Institute but not the luncheon. (No registration fee.)

Total enclosed \$ \_\_\_\_\_

Please print guest names here for luncheon reservations.

**Send to:**

**Center for Economic Education  
373 Stewart Hall  
St. Cloud State University  
720 Fourth Avenue South  
St. Cloud, MN 56301-4498**

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