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Spring 2019 Economics Newsletter

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Economics Newsletter

FROM THE CHAIR

Hello all,

Patricia Hughes is on a year-long sabbatical, and the department elected me to step up and replace her for the year (It was more like everyone stepped back and I was left as the volunteer). When Dr. Hughes was the dean of the Graduate School for two years, I also replaced her as chair, so this is just like déjà vu for me. Fortunately we were able to hire an impressive and highly qualified office Manager, Candace Swenson, this past fall, so the office is up topspeed.

The 57th Winter Institute is February 7 and 8, 2019. Dr. Lynn MacDonald has put together a great event with magnificent speakers, so you should make every effort to come see them as well as alumni or fellow classmates. The "Economic Outlook" on Thursday will allow you to see James Bullard who is President of the Federal Reserve Bank of St. Louis as well as a fellow Huskie. Also that night is Mynul Khan who will emphasize the importance of connections in getting work done. Friday's speakers and discussion will be for exploring immigration. George Borjas, who was teaching at UC Santa Barbara when Patricia Hughes and I both got our PhDs, but is now at Harvard University, author Kao Kalia Yang, and Bryan Caplan of George Mason University, will all present economic and policy analysis of immigration. Please register for both days at www.stcloudstate.edu/winterinstitute.

Two notable awards for faculty members. Rich MacDonald will be the Alnwick Academic Director next year, spending his working and leisure time in the Alnwick Castle. Mónica García-Pérez was named president-elect of the American Society of Hispanic Economists at the recent American Economic Association meeting Jan. 4-6, 2019.

I hope you all have a good year, and appreciate how your economic studies contributed to it.

Nathan Eric Hampton
Interim Chair, Economics

Economics is about solving problems and improving people's lives. We educate our students for careers as leaders and analysts at corporations, government agencies and universities which are essential to global economies.

MEET THE PROFESSOR

Rich MacDonald joined the SCSU Department of Economics in 1989 and has served as Interim Director of the SCSU School of Public Affairs Research Institute (SOPARI) for the past five years. He has previously served as the Director of the Center for Economic Education at SCSU and was the Interim Executive Director of the Minnesota Council on Economic Education in 1999-2000. Professor MacDonald has twice served as a visiting professor in the Department of Finance at St. Bonaventure University in Western New York. In 2006-2007, he was Vice President of Programs at the Council for Economic Education in New York City, where he helped shape national and global K-12 economic and financial economic education policy. He is a former president of the National Association of Economic Educators and has served as a standing committee member for the National Assessment of Educational Progress Economics 2006, 2012, and 2022 national economics assessment of 12th graders in the U.S. He is a contributing author of the second edition of the K-12 Voluntary National Content Standards in Economics and has served as a committee member that rewrote the National Board for Professional Teaching Standards' Social Studies-History Standards.

For more than a decade, MacDonald has contributed his regional economic expertise as a member of the Minnesota Department of Management & Budget's Council of Economic Advisors. He is known in the St. Cloud area as the co-author (along with Dean King Banaian) of the St. Cloud Area Quarterly Business Report, which has now been published for 20 years. Since 2014, Banaian and MacDonald have been publishing Quarterly Economic & Business Conditions Reports for Minnesota's six planning areas in partnership with the Office of the Minnesota Secretary of State. Over the past 15 years, Banaian (who now serves as Dean of SCSU's School of Public Affairs) and MacDonald have collaborated on nearly 200 applied research works that are published in SCSU's Institutional Repository. MacDonald has served as a lead author on several regional economic impact studies, including a recent Emergency Economic Impact Analysis of the announced future closure of St. Cloud's Electrolux production facility. His recent applied research work also includes a land use study for the City of Waite Park, a parking analysis for the St. Cloud Regional Airport, and a detailed analysis of the characteristics of new and renewal business filings around the state.

MacDonald has twice served as a faculty member at SCSU's Alnwick Castle campus in Northumberland County, England and has recently been appointed the academic director for the Alnwick Castle education abroad program in the 2019-20 academic year. While maintaining residence at the Castle, he will be teaching courses, planning field trips, advising students, conducting applied research, and exploring all of the incredible educational opportunities that can be found in this unique learning environment.

As he nears the completion of 30 years of service at SCSU, Professor MacDonald invites his former students to reach out to him at ramacdonald@stcloudstate.edu to share their experiences since their graduation from SCSU.



Immigration Explored

February 7-8

Presented by:

Economics Department, Center for Economic Education, and School of Public Affairs

Thursday, February 7 - 912 Regency Plaza



Mynul Khan
Founder & CEO
Field Nation



James Bullard
President & CEO
Federal Reserve Bank of St Louis

Friday, February 8 - St Cloud State University: Ritsche Auditorium/Atwood



George Borjas
Scrivner Professor of
Economics & Social Policy
Harvard Kennedy School



Kao Kalia Yang
Author, Activist, Teacher



Bryan Caplan
Professor of Economics
George Mason University



Sangeeta Jha
Teacher



WINTER INSTITUTE SCHEDULE

Thursday, February 7 (912 Regency Plaza) 4-10 p.m.
Opening Reception, Speakers, Networking Reception

Friday, February 8 (SCSU Campus) 8 a.m. - 4 p.m.
Welcome, Speakers, Deliberative Dialogue on Immigration

Register online through January 31!

www.stcloudstate.edu/winterinstitute/
10% off for Alumni, use promo code: Alumni

We invite all our alumni to come back, enjoy the speakers and greet one another at Thursday's networking reception. We plan to take an alumni photo Thursday evening during the reception. Your commitment to the Winter Institute helps make it possible for us to offer this great program each year and it makes it possible for us to offer reduced rates to students. Thank you for your support over the years! See you in February!

Like Winter Institute on Facebook: <https://www.facebook.com/winterinstitute/>

Thank you to our generous sponsors for making this event possible!

Elite	Pioneer	Advocate
<p>stcloudstate.edu/winterinstitute </p>		

MINNESOTA ECONOMICS ASSOCIATION CONFERENCE

The Minnesota Economic Association (MEA) supports and facilitates professional connections between businesses, economic professionals, and college economics professors. MEA's primary purposes are the advancement of economic knowledge and the economics profession. The MEA holds a conference every fall on current economic issues and sponsors a paper contest for college students.

Professors Lynn MacDonald, Nimantha Manamperi, Mónica García-Pérez and Masoud Moghaddam joined some of our of economics students at the October conference in St. Paul.

Student attendance was funded by the Department of Economics and the School of Public Affairs.



STUDY ABROAD AT ALNWICK CASTLE

Fall 2019 & Spring 2020

Academic Calendar: Fall, Spring

Credits: 15 Credits for Fall and Spring semester

Course Offerings: Most Majors

Faculty & Staff: Resident Coordinator in Alnwick, SCSU Faculty, and British Faculty

Housing: Dormitory-styled room in Alnwick Castle

Meals: Meals provided from Monday breakfast to Friday lunch; kitchen available for weekend meals

Language of instruction: English

Local Currency: Pound

Population of Alnwick: 8,116



The Alnwick program takes place in northern England inside the castle that is home to the Duke and Duchess of Northumberland. To many, it is also known as “the Harry Potter Castle.” Students take classes while living inside the castle in order to get a better understanding of British Culture. A few of the places students can visit include Hadrian’s Wall, The Lake District, London, and Edinburgh. This program offers students a unique opportunity to fully immerse themselves in the British Culture!

The program course options include British Studies classes along with different major-specific courses offered each semester. The specific courses will depend on the department leading the program. Talk with the Alnwick Program Manager in the Center for Intentional Studies Office for more clarification or options for courses. You can also speak to the Alnwick Academic Director for the 2019-2020 school year, Rich MacDonald. Rich can be reached at ramacdonald@stcloudstate.edu or visit him in his office located in Stewart Hall 385.

Must have completed one semester at SCSU
GPA of 2.5 or higher
Open to all majors

Fall 2019: Courses Offered

BRIT 250 - Contemporary Britain (Goal 5)
HIST 101 - Studies in World History (Goal 5 & Goal 8)
COLL 197 - First Year Seminar (Goal 6)
BRIT 101/201 - Introduction to and Reflections on the British Cultural Experience (Goal 8)
ECON 110 - Personal Finance (Goal 4)
Online Courses also available!

Spring 2020: Courses Offered

BRIT 250 - Contemporary Britain (Goal 5)
HIST 101 - Studies in World History (Goal 5 & Goal 8)
COLL 197 - First Year Seminar (Goal 6)
BRIT 101/201 - Introduction to and Reflections on the British Cultural Experience (Goal 8)
ECON 110 - Personal Finance (Goal 4)
ECON 205 - Principles of Macroeconomics (Goal 5)
Online Courses also available!

The castle in itself is an attraction during tourist season with broomstick flying lessons, archery lessons, and tours of the castle area that the Duke and Duchess live in. Alnwick also supports a rugby team that plays on the outskirts of the town. Hulne Park or Duke’s Park both offer multiple walking trails. If students are looking to see something outside the precinct, the cities of Newcastle, England and Edinburgh, Scotland are only a train ride away for weekend getaways!

SCSU students live in dormitory-styled rooms inside of Alnwick Castle. Single rooms are available upon request for an extra cost, but the typical dorm rooms fit two to five students in them. On the castle grounds there is a kitchen, dining hall, recreation room, laundry room, and library.

<https://www.stcloudstate.edu/educationabroad/programs>

ALUMNI



Anne Treadway and her husband Ross welcomed a baby girl, Eleanor, on October 1, 2018! Congratulations! Anne is currently staying at home with Eleanor and pursuing certification as a biblical counselor. Ross is starting as Pastor of the Fellowship Bible Church in St. Cloud on January 1, 2019. In their spare time they enjoy reading, and playing board games. Anne graduated with a Bachelor of Arts Degree in Economics in May 2018.

Anne and her family pictured above in 2018

FALL 2018 GRADUATES

Congratulations!

Economics
Dana Olson

Business Economics
Anthony Gallo

Mathematical Economics
Ryan Bolduc

Data Analytics
Tingting Huo
Tolga Misirli
Sheryas Mysore

The newest alumni of St Cloud State University!!

SCHOLARSHIPS

HUSKIES SCHOLARSHIPS



Scholarships offered to our undergraduate students include:

Economics Department Scholarship
Rose Marie Gamber Scholarship in Economics
Crumpton Farrell Finance and Economics Scholarship
Robert and Ronald Besonen Endowed Scholarship

And for Masters' students:

Michael D. Economics Fellowship

The deadline to apply is March 7, 2019

For a listing of all scholarships and to apply, visit:

<http://www.stcloudstate.edu/huskiesscholarships/>

FACULTY

Dr. Mónica García-Pérez has been named 2019 president-elect of the American Society of Hispanic Economists (ASHE). She hopes to strengthen the relations between ASHE and other similar associations to improve the environment among minorities and women in the Economics profession. Congratulations Dr. García Pérez!

STUDENTS

Ryan Bolduc's Senior Research Seminar paper "Economic Success among Post 9/11 Veterans" has been accepted for presentation at the Minnesota Undergraduate Scholars Conference on March 25, 2019. He has also been selected to present his poster at the Minnesota Undergraduate Scholars poster event in St Paul on February 28, 2019. This is a unique event that allows undergraduate students to share the results of their work with legislators and other leaders in state government. Ryan's ECON 481 Senior Research Seminar professor was **Dr. Mónica García-Pérez**. Congratulations Ryan!

We love correspondence from our alumni!

Please keep in touch with us—we welcome new information to include in upcoming newsletters.

Internships

We are always trying to expand our internship program. Let us know if your company offers internships and we will share this information with our majors.

Donations

Donating to our scholarships provides both financial support and encouragement to student recipients.

We have several accounts to choose from:

Economics Scholarship (undergraduate scholarships)

Rose Marie Gamber Scholarship in Economics (undergraduate scholarships)

Michael D. White Economics Fellowship (graduate scholarships)

Economics Foundation (Winter Institute and student research)

Information on ways to give can be found at

<http://www.stcloudstate.edu/foundation/waystogive/>

Dr. Mónica García-Pérez

Dr. N. Eric Hampton (*interim chair*)

Dr. Patricia Hughes (*chair*)

Dr. Eungmin Kang

Dr. Mana Komai

Dr. Lynn MacDonald

Dr. Richard MacDonald

Dr. Nimantha Manamperi

Dr. Masoud Moghaddam

Dr. Artatrana Ratha

Dr. Ken Rebeck

Dr. David Switzer

The goal of our newsletter is to maintain communication with our alumni, faculty, & current students.

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